**Social Security**

What is meant by the programs under Social Security not being means tested?

What tests determines qualification for OASDI?

How are OASDI and Medicare financed?

What is meant by OASDI being a pay-as-you-go pension system?

What is the definition of a fully funded system?

What is meant by the 10.4% estimated rate of return to taxes paid into OASDI over 1950-75?

What is the relationship between the imputed rate of return to a pension system and the required length of time before pension benefits are received

The condition for solvency of the pension program can be expressed by the equation: t = B/W ∙ R/L

t - tax rate of OASDI, W - average taxable wage, L - number of workers in labor force, R - number of Social Security pension recipients, B - average dollar value of benefits (per recipient).

Identify the demographic factors that have induced R/L to grow over time.

Identify the program-specific and economic factors that have induced B/W to grow over time.

How does the growth of B/W and R/L affect the pension system’s solvency?

What is the source of the interest earnings the OASDI currently earns?

According to [Figure II.D2](https://www.ssa.gov/OACT/TR/2019/II_D_project.html#105057) are payroll taxes currently financing all of OASDI’s yearly pension payout?

In [Figure II.D2](https://www.ssa.gov/OACT/TR/2019/II_D_project.html#105057), what is the projected year the payroll tax and interest earnings will fail to cover the yearly pension payout?